EVCUK – Minutes meeting held by Zoom on 2 May 2025 at 9 am

Present: Alison, Nigel L, Mike B, Bill O, Tony, Mike K, Geoff

Apologies: Nigel P, Rachel, CJ

The meeting was called to discuss the proposal that a digital bank account for the club be opened with the Royal Bank of Scotland. It was understood this would be free of charge for the first two years at least and it would enable the Treasurer to see all activity on the bank account without having to visit Penrith and obtain a physical copy of a bank statement as he does now. This would make tracking payments, eg entries for the Trivets ride in July, much easier. It was proposed that the new account would run alongside our existing account with the Cumberland Building Society and that the new account would be closed if it failed to meet our needs or prove to have hidden expenses.

The Chair (Alison) and Treasurer (Tony) were agreed to be the authorised persons and authorised signatories for the purpose of opening and initially using the account and that authorised signatories will be added as we learn what we need through the operation of the account.

It was also agreed that the sum of £250 would be the opening balance in the new account.

The Committee resolved:

I. That a banking relationship will be maintained with the Royal Bank of Scotland Plc (the **Bank**) in accordance with the mandate completed by the authorised persons advising the Bank who is authorised to give instructions relating to the operation of the account.

II. That the individuals identified as **authorised signatories** may, in accordance with the **signing rules**, sign cheques and give instructions for Standing Orders, Direct Debits, Electronic Payments, Banker's Drafts and other payments on the accounts even if it causes an amount to be overdrawn or exceed any limit.

III. That any **authorised signatory** may give other instructions or requests for information to the Bank in relation to the accounts; including opening accounts with the same **signing rules** and **authorised signatories;** closing accounts; or other banking services or products.

IV. That the Bank may accept instructions that do not have an original written authorised signature provided the Bank is satisfied that the instruction is genuine and subject to any other agreement the Bank may require for those instructions.

V. That the organisation will provide to the Bank a copy of its constitution and any amendment to the constitution, certified as correct by the Secretary.

VI. That this mandate will continue until the organisation gives the Bank a replacement mandate.

The Committee also acknowledged receipt of the 2024-25 Treasurers Report and noted that the audited club accounts of Eden Valley Cycling UK will be submitted to Cycling UK later this month.